

PRE-ELECTION ESTIMATES

Kittson Central School District, ISD 2171

June 27, 2024

Analysis of Tax Impact for Potential Referendum Levy

Year Taxes are Payable	2025	2026	
	Expiring Authority	Proposed Authority	NET CHANGE
Estimated Adjusted Pupil Units (APU)	262.00	268.80	6.80
Revenue per Pupil Unit	-\$3,546.00	\$4,546.00	\$1,000.00
Estimated Change in Referendum Revenue	-\$929,052	\$1,221,965	\$292,913

Type of Property	Estimated Market Value	Estimated Taxes for Referendum Levy Only*		
	\$50,000	-\$69	\$103	\$34
	75,000	-103	155	52
	100,000	-137	206	69
Residential	150,000	-206	309	103
Homesteads,	200,000	-275	413	138
Apartments,	250,000	-343	516	173
and Commercial-	300,000	-412	619	207
Industrial Property	350,000	-481	722	241
	400,000	-550	825	275
	450,000	-618	928	310
	500,000	-687	1,032	345

* The amounts in the table are based on school district taxes for the referendum levy only, and do not include tax levies for other purposes. Tax increases shown above are gross increases, not including the impact of the Minnesota Homestead Credit Refund ("Circuit Breaker") program. Owners of homestead property may qualify for a refund, based on their income and total property taxes. This may decrease the net effect of the referendum levy for those property owners.

NOTE: Agricultural property will pay taxes for the proposed referendum based only on the value of the house, garage and one acre. Seasonal recreational residential property (i.e., cabins) will pay no taxes for the proposed referendum.